

ASHLAND CITY SCHOOL DISTRICT - - ASHLAND COUNTY
043505

Schedule of Revenues, Expenditures and Changes in Fund Balances
ACTUAL AND FORECASTED OPERATING FUND

	Actual				Yr Avg Change	Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013		Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	
Revenues										
1.010 General Property Tax (Real Estate)	12,682,481	12,874,267	12,653,796	-1.4%	12,859,675	12,777,120	12,749,632	12,765,739	12,793,727	
1.020 Tangible Personal Property Tax	942,566	938,610	944,487	-7.6%	968,570	970,507	972,448	974,393	975,366	
1.030 Income Tax	-	-	-	-	-	-	-	-	-	
1.035 Unrestricted State Grants-in-Aid	9,759,054	9,677,936	9,842,786	-2.2%	9,979,754	9,979,754	9,979,754	9,979,754	9,979,754	
1.040 Restricted State Grants-in-Aid	783,646	1,089,977	526,974	163.2%	125,317	125,317	125,317	125,317	125,317	
1.045 Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-	-	
1.050 Property Tax Allocation	4,789,772	5,194,255	4,300,129	1.7%	3,719,704	3,725,065	3,729,924	3,733,751	3,739,224	
1.060 All Other Revenues	1,576,259	1,493,225	1,283,629	-5.1%	1,287,186	1,318,030	1,349,491	1,368,035	1,386,766	
1.070 Total Revenues	30,533,778	31,268,270	29,551,801	-1.3%	28,940,206	28,895,793	28,906,566	28,946,989	29,000,154	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	-	-	-	-	-	-	
2.040 Operating Transfers-In	-	-	-	-	-	-	-	-	-	
2.050 Advances-In	45,885	146,543	153,489	54.2%	141,165	100,000	100,000	100,000	100,000	
2.060 All Other Financing Sources	19,655	563,639	22,386	883.6%	-	-	-	-	-	
2.070 Total Other Financing Sources	65,540	710,182	175,875	284.6%	141,165	100,000	100,000	100,000	100,000	
2.080 Total Revenues and Other Financing Sources	30,599,318	31,978,452	29,727,676	-1.2%	29,081,371	28,995,793	29,006,566	29,046,989	29,100,154	
Expenditures										
3.010 Personal Services	16,857,149	17,846,176	18,445,902	1.0%	16,542,214	16,442,756	16,660,769	16,881,672	17,105,504	
3.020 Employees' Retirement/Insurance Benefits	7,532,570	7,907,537	8,164,716	4.4%	7,564,431	7,452,036	7,876,454	8,331,187	8,834,714	
3.030 Purchased Services	3,830,503	4,216,124	3,868,473	-0.6%	4,240,625	4,079,692	4,147,759	4,177,890	4,206,362	
3.040 Supplies and Materials	747,351	813,439	895,840	-1.4%	1,027,923	878,437	878,964	883,259	886,009	
3.050 Capital Outlay	160,537	83,765	46,032	-55.6%	83,765	84,058	86,160	86,418	86,677	
3.060 Intergovernmental	-	-	-	-	-	-	-	-	-	
Debt Service:										
4.010 Principal-All (Historical Only)	262,531	203,014	210,246	100.5%	-	-	-	-	-	
4.020 Principal-Notes	-	-	-	-	-	-	-	-	-	
4.030 Principal-State Loans	-	-	-	-	-	-	-	-	-	
4.040 Principal-State Advancements	-	-	-	-	-	-	-	-	-	
4.050 Principal-HB 264 Loans	-	-	-	-	217,736	225,492	233,525	241,844	250,459	
4.055 Principal-Other	-	-	-	-	-	-	-	-	-	
4.060 Interest and Fiscal Charges	(30)	59,517	115,354	-99198.1%	107,864	100,108	92,075	83,756	75,141	
4.300 Other Objects	463,785	480,002	548,758	0.6%	554,492	560,037	565,637	571,294	577,007	
4.500 Total Expenditures	29,854,396	31,609,574	32,295,321	1.1%	30,339,050	29,822,616	30,541,343	31,257,420	32,021,873	
Other Financing Uses										
5.010 Operating Transfers-Out	-	27,633	20,913	-62.2%	-	-	-	-	-	
5.020 Advances-Out	9,363	140,669	291,165	476.6%	100,000	100,000	100,000	100,000	100,000	
5.030 All Other Financing Uses	-	-	-	-100.0%	-	-	-	-	-	
5.040 Total Other Financing Uses	9,363	168,302	312,078	562.1%	100,000	100,000	100,000	100,000	100,000	
5.050 Total Expenditures and Other Financing Uses	29,863,759	31,777,876	32,607,399	1.2%	30,439,050	29,922,616	30,641,343	31,357,420	32,121,873	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	735,559	200,576	(2,879,723)	-609.6%	(1,357,679)	(926,823)	(1,634,777)	(2,310,431)	(3,021,719)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,593,521	8,329,080	8,529,656	1.5%	5,649,933	4,292,254	3,365,431	1,730,654	(579,777)	
7.020 Cash Balance June 30	8,329,080	8,529,656	5,649,933	-7.2%	4,292,254	3,365,431	1,730,654	(579,777)	(3,601,496)	
8.010 Estimated Encumbrances June 30	184,030	221,484	354,321		195,000	195,000	195,000	195,000	195,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	-	-	-	-	-	-	-	-	-	
9.020 Capital Improvements	-	-	-	-	-	-	-	-	-	
9.030 Budget Reserve	-	-	-	-	-	-	-	-	-	
9.040 DPIA	-	-	-	-	-	-	-	-	-	
9.045 Fiscal Stabilization	-	-	-	-	-	-	-	-	-	
9.050 Debt Service	-	-	-	-	-	-	-	-	-	
9.060 Property Tax Advances	-	-	-	-	-	-	-	-	-	
9.070 Bus Purchases	-	-	-	-	-	-	-	-	-	
9.080 Subtotal	-	-	-	-	-	-	-	-	-	
10.010 Fund Balance June 30 for Certification of Appropriations	8,145,050	8,308,172	5,295,612		4,097,254	3,170,431	1,535,654	(774,777)	(3,796,496)	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	-	-	-	-	-	-	-	-	-	
11.020 Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-	-	
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-	-	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,145,050	8,308,172	5,295,612		4,097,254	3,170,431	1,535,654	(774,777)	(3,796,496)	
Revenue from New Levies										
13.010 Income Tax - New	-	-	-	-	-	-	-	-	-	
13.020 Property Tax - New	-	-	-	-	-	-	-	-	-	
13.030 Cumulative Balance of New Levies	-	-	-	-	-	-	-	-	-	
14.010 Revenue from Future State Advancements	-	-	-	-	-	-	-	-	-	
15.010 Unreserved Fund Balance June 30	8,145,050	8,308,172	5,295,612		4,097,254	3,170,431	1,535,654	(774,777)	(3,796,496)	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF		1,250,725	400,168							
21.020 Employees Retirement/Insurance Benefits SFSF		36,240								
21.030 Purchased Services SFSF	659,264	81,987								
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF	659,264	1,368,952	400,168							
See accompanying summary of significant forecast assumptions and accounting policies										
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt										