

ASHLAND CITY SCHOOL DISTRICT - - ASHLAND COUNTY

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Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

		Actual				3yr Avg Change	Forecasted			
		Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014		Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	
Revenues										
1.010	General Property Tax (Real Estate)	12,874,267	12,653,796	13,171,540	1.3%	12,973,726	12,976,744	13,132,554	13,174,675	
1.020	Tangible Personal Property Tax	938,610	944,487	1,007,846	2.3%	1,048,377	1,094,518	1,096,707	1,098,907	
1.030	Income Tax	-	-	-	-	-	-	-	-	
1.035	Unrestricted State Grants-in-Aid	9,677,936	9,842,786	10,054,743	1.0%	10,560,846	11,086,033	11,472,045	11,871,568	
1.040	Restricted State Grants-in-Aid	1,089,977	526,974	129,602	-29.3%	375,991	375,991	375,991	375,991	
1.045	Restricted Federal Grants-in-Aid - \$	-	-	-	-	-	-	-	-	
1.050	Property Tax Allocation	5,194,255	4,300,129	3,730,135	-7.3%	3,754,752	3,760,270	3,770,814	3,783,170	
1.060	All Other Revenues	1,493,225	1,283,629	1,047,281	-12.6%	953,026	952,311	951,597	950,883	
1.070	Total Revenues	31,268,270	29,551,801	29,141,147	-1.5%	29,666,718	30,245,867	30,799,708	31,255,194	
Other Financing Sources										
2.010	Proceeds from Sale of Notes	-	-	-	-	-	-	-	-	
2.020	State Emergency Loans and Advan	-	-	-	-	-	-	-	-	
2.040	Operating Transfers-In	-	-	-	-	-	-	-	-	
2.050	Advances-In	146,543	153,489	141,165	72.0%	67,423	100,000	100,000	100,000	
2.060	All Other Financing Sources	563,639	22,386	21,493	889.2%	-	-	-	-	
2.070	Total Other Financing Sources	710,182	175,875	162,658	300.3%	67,423	100,000	100,000	100,000	
2.080	Total Revenues and Other Financi	31,978,452	29,727,676	29,303,805	-1.3%	29,734,141	30,345,867	30,899,708	31,355,194	
Expenditures										
3.010	Personal Services	17,846,176	18,445,902	16,540,548	-0.4%	15,918,018	16,133,458	16,323,840	16,537,448	
3.020	Employees' Retirement/Insurance	7,907,537	8,164,716	7,677,417	0.8%	6,856,889	7,421,521	7,794,777	8,202,835	
3.030	Purchased Services	4,216,124	3,868,473	4,407,430	5.3%	5,058,002	5,146,517	5,236,581	5,288,947	
3.040	Supplies and Materials	813,439	895,840	862,660	5.1%	926,966	936,235	940,917	943,739	
3.050	Capital Outlay	83,765	46,032	51,852	-26.7%	155,143	84,022	84,274	84,527	
3.060	Intergovernmental	-	-	-	-	-	-	-	-	
Debt Service:										
4.010	Principal-All (Historical Only)	203,014	210,246	217,736	-5.2%	-	-	-	-	
4.020	Principal-Notes	-	-	-	-	-	-	-	-	
4.030	Principal-State Loans	-	-	-	-	-	-	-	-	
4.040	Principal-State Advancements	-	-	-	-	-	-	-	-	
4.050	Principal-HB 264 Loans	-	-	-	-	250,000	260,000	265,000	265,000	
4.055	Principal-Other	-	-	-	-	-	-	-	-	
4.060	Interest and Fiscal Charges	59,517	115,354	107,864	-66134.2%	54,590	61,138	56,550	52,575	
4.300	Other Objects	480,002	548,758	521,407	4.3%	426,621	430,887	435,196	439,548	
4.500	Total Expenditures	31,609,574	32,295,321	30,386,914	0.7%	29,646,229	30,473,778	31,137,135	31,814,619	
Other Financing Uses										
5.010	Operating Transfers-Out	27,633	20,913	26,836	2.0%	-	-	-	-	
5.020	Advances-Out	140,669	291,165	-	469.8%	67,423	100,000	100,000	100,000	
5.030	All Other Financing Uses	-	-	-	-	-	-	-	-	
5.040	Total Other Financing Uses	168,302	312,078	26,836	563.8%	67,423	100,000	100,000	100,000	
5.050	Total Expenditures and Other Finan	31,777,876	32,607,399	30,413,750	0.8%	29,713,652	30,573,778	31,237,135	31,914,619	
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	200,576	(2,879,723)	(1,109,945)	-556.6%	20,489	(227,911)	(337,427)	(559,425)	
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	8,329,080	8,529,656	5,649,933	-7.2%	4,539,988	4,560,477	4,332,566	3,995,139	
7.020	Cash Balance June 30	8,529,656	5,649,933	4,539,988	-17.0%	4,560,477	4,332,566	3,995,139	3,435,714	
8.010	Estimated Encumbrances June 30	221,484	354,321	248,666	-	195,000	195,000	195,000	195,000	
Reservation of Fund Balance										
9.010	Textbooks and Instructional Mat	-	-	-	-	-	-	-	-	
9.020	Capital Improvements	-	-	-	-	-	-	-	-	
9.030	Budget Reserve	-	-	-	-	-	-	-	-	
9.040	DPIA	-	-	-	-	-	-	-	-	
9.045	Fiscal Stabilization	-	-	-	-	-	-	-	-	
9.050	Debt Service	-	-	-	-	-	-	-	-	
9.060	Property Tax Advances	-	-	-	-	-	-	-	-	
9.070	Bus Purchases	-	-	-	-	-	-	-	-	
9.080	Subtotal	-	-	-	-	-	-	-	-	
10.010	Fund Balance June 30 for Certification of Appropriations	8,308,172	5,295,612	4,291,322	-	4,365,477	4,137,566	3,800,139	3,240,714	

	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal					-	-	-	-
11.020	Property Tax - Renewal or Replacement					-	-	-	-
11.300	Cumulative Balance of Replacement/Renewal Levies					-	-	-	-
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>								
		8,308,172	5,295,612	4,291,322		4,365,477	4,137,566	3,800,139	3,240,714
	Revenue from New Levies								
13.010	Income Tax - New					-	-	-	-
13.020	Property Tax - New					-	-	-	-
13.030	Cumulative Balance of New Levies					-	-	-	-
14.010	Revenue from Future State Advancements					-	-	-	-
15.010	<i>Unreserved Fund Balance June 30</i>	8,308,172	5,295,612	4,291,322		4,365,477	4,137,566	3,800,139	3,240,714

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