

ALTERNATIVE TAX BUDGET ASHLAND COUNTY

Name of School District **Ashland City School District**

For the Fiscal Year Commencing July 1, **2024**

Alternative Tax Budget Hearing Date: January 3, 2024

Board President Signature _____ Date January 8, 2023

Fiscal Officer Signature _____ Date January 8, 2023

Background

Substitute House Bill No. 129 (HB 129), effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129 a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 20. (Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20.)

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help, use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed. (Ashland County Auditor will complete Schedule 1)

In column 1, list only those individual funds which are requesting general property tax revenue. In column 2, purpose refers to inside, current expenses and special levy for example. In column 4, levy type refers to renewal, additional and replacement for example. In column 9, identify the amount of general property tax.

SCHEDULE 2

The general purpose of schedule 2 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part; "Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback.

SCHEDULE 3

The general purpose of schedule 3 is to produce an Official Certificate of Estimated Resources for funds that do not receive property tax revenue.

In column 3, total estimated receipts should include all revenues plus transfers in.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

In column 6 you must take into consideration any carryover plus or minus cash balance estimated for the current year. This can happen because there are no sure things concerning tax payments and the valuation of personal property taxpayers.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

*** Please reproduce all pages as necessary.**

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
 (List All Levies Of The Taxing Authority)
 Ashland City School District

Funds (General, Permanent Improvement, Other)

SCHEDULE 1

I	II	III	IV	V	VI	VII	VIII
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized
General Fund	Inside						4.000
General Fund	Current Expense	00/00/76	A	CONT	1976/CONT		20.900
General Fund	Current Expense	3/4/1980	A	CONT	1980/CONT		5.000
General Fund	Current Expense	6/7/1983	A	CONT	1983/CONT		6.400
General Fund	Current Expense	5/7/1991	A	CONT	1991/CONT		5.000
General Fund	Current Expense	11/4/2003	R	CONT	2004/CONT		9.800
Permanent Improvement	Permanent Improvement	11/3/2020	R	5	2021/2025		1.250
General Fund	Current Expense	11/2/2021	R	5	2022/2026		9.900
Bond Retirement	Bond (527,480,895)	11/6/2012	A	36	2013/2049		3.200
Classroom Facilities	Classroom Facilities	11/6/2012	A	CONT	2013/CONT		0.500
Totals							65.950

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds
requesting general property tax revenue)
Ashland City School District

SCHEDULE 2

FUND: General

	III	IV	V	VI
DESCRIPTION	Prior FY 2023 ACTUAL	Current FY 2024 ESTIMATE	Budgeted FY July 1-June 30 2025 ESTIMATE	New Levies as of Jan.1-June 30 2025 ESTIMATE
Beginning Unencumbered Fund Balance	\$10,379,650	\$11,596,378	\$15,046,688	
Revenues:				
Property Taxes	\$18,908,950	\$19,905,982	\$20,068,279	
Income Tax	\$0	\$0	\$0	
State Revenue				
Foundation	\$13,234,591	\$14,471,966	\$14,712,506	
Homestead/Rollback	\$1,761,621	\$1,815,605	\$1,846,622	
TPP Replacement	\$0	\$0	\$0	
Other Receipts	\$1,374,273	\$1,385,739	\$1,081,789	
Transfers/Advances In	\$802,261	\$1,000,000	\$1,000,000	
Total Resources	\$36,081,696	\$38,579,292	\$38,709,196	
Total Expenditures & Encumbrances	\$34,864,968	\$35,128,982	\$36,906,814	
Ending Unencumbered Fund Balance	\$11,596,378	\$15,046,688	\$16,849,070	

FUND: Bond Retirement

	III	IV	V	VI
DESCRIPTION	Prior FY 2023 ACTUAL	Current FY 2024 ESTIMATE	Budgeted FY July 1-June 30 2025 ESTIMATE	New Levies as of Jan.1-June 30 2025 ESTIMATE
Beginning Unencumbered Fund Balance	\$1,746,766	\$1,679,197	\$1,615,462	
Revenues:				
Property Taxes	\$1,001,311	\$1,006,317	\$1,011,349	
Income Tax	\$0	\$0	\$0	
State Revenue				
Homestead/Rollback	\$115,414	\$115,991	\$116,571	
TPP Replacement	\$0	\$0	\$0	
Other Receipts	\$0	\$0	\$0	
Total Resources	\$1,116,725	\$1,122,308	\$1,127,920	
Total Expenditures & Encumbrances	\$1,184,294	\$1,186,044	\$1,188,044	
Ending Unencumbered Fund Balance	\$1,679,197	\$1,615,462	\$1,555,338	

FUND: Permanent Improvement

I	III	IV	V	VI
DESCRIPTION	Prior FY 2023 ACTUAL	Current FY 2024 ESTIMATE	Budgeted FY July 1-June 30 2025 ESTIMATE	New Levies as of Jan.1-June 30 2025 ESTIMATE
Beginning Unencumbered Fund Balance	\$3,027,949	\$1,244,612	\$1,048,625	
Revenues:				
Property Taxes*	\$761,094	\$799,149	\$803,145	
Income Tax	\$0	\$0	\$0	
State Revenue				
Homestead/Rollback	\$70,479	\$74,003	\$74,373	
TPP Replacement	\$0	\$0	\$0	
Other Receipts	\$738,806	\$200,000	\$100,000	
Transfers/Advances In	\$0	\$0	\$0	
Total Resources	\$1,570,379	\$1,073,152	\$977,518	
Total Expenditures & Encumbrances	\$3,353,716	\$1,269,139	\$1,050,000	
Ending Unencumbered Fund Balance	\$1,244,612	\$1,048,625	\$976,143	

FUND: Classroom Facilities Fund

I	III	IV	V	VI
DESCRIPTION	Prior FY 2023 ACTUAL	Current FY 2024 ESTIMATE	Budgeted FY July 1-June 30 2025 ESTIMATE	New Levies as of Jan.1-June 30 2025 ESTIMATE
Beginning Unencumbered Fund Balance	\$572,510	\$631,627	\$648,636	
Revenues:				
Property Taxes*	\$98,652	\$98,652	\$98,652	
Income Tax	\$0	\$0	\$0	
State Revenue				
Homestead/Rollback	\$12,890	\$12,890	\$12,890	
TPP Replacement	\$0	\$0	\$0	
Other Receipts	\$11,881	\$0	\$0	
Transfers/Advances In	\$0	\$0	\$0	
Total Resources	\$123,423	\$111,542	\$111,542	
Total Expenditures & Encumbrances	\$64,306	\$94,533	\$100,000	
Ending Unencumbered Fund Balance	\$631,627	\$648,636	\$660,178	

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes
Ashland City School District

SCHEDULE 3

	II	III	IV	V	VI
Fund BY Type	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
Special Revenue Funds	400,000	3,250,000	3,650,000	3,250,000	400,000
Debt Service Fund	-	-	-	-	-
Capital Project Funds	145,000	-	145,000	50,000	95,000
Expendable Trust Funds	300,000	55,000	355,000	55,000	300,000
Enterprise Funds	790,000	1,500,000	2,290,000	1,460,000	830,000
Internal Service Funds	650,000	7,000,000	7,650,000	7,000,000	650,000
Agency Funds	70,000	60,000	130,000	50,000	80,000

VOTED DEBT OUTSIDE 10 MILL LIMIT

Ashland City School District

SCHEDULE 4

	II	III	IV	V	VI
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Budget Year Principal & Interest Payments
Classroom Facility Bonds	11/6/2012	04/22/13	11/1/2049	\$21,845,000	\$1,164,169

TAX ANTICIPATION NOTES

SCHEDULE 5

Ashland City School District

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority or the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
	None	None
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		
Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		